



May 5, 2003

ANNOUNCEMENT

The Board of Directors of Mississippi Valley Title held its quarterly meeting on April 23, 2003. John T. Cossar, Chairman of the Board, is pleased to announce that James M. Sellari was elected President and Chief Executive Officer. Mark B. Higdon was elected Executive Vice President, Treasurer, Chief Operating Officer and Director. Stephen H. Oakes was elected Vice President, State Manager - Mississippi. We are excited about these promotions and we remain committed to providing the highest level of service to our agents and approved attorneys. As always, we appreciate the opportunity to serve you and hope that you will rely on us for all your title insurance needs.